



HB&L

HODGKINS BECKLEY & LYON

Healthcare Management and Benefit Consultants
Specializing in Higher Education

Contact: Stephen L. Beckley, CEBS
Hodgkins Beckley & Lyon
Phone: 866-981-5898, extension 1
Email: Beckley@HBC-SLBA.com

HBC-SLBA.com

8766-981-5898 toll free

A PDF copy of this press release may be downloaded at <http://hbc-slba.com/pages/resources/costsurvey2022.pdf>

3500 Carlton Avenue, Suite O-45
Fort Collins, CO 80525

Press Release

Annual Cost Survey for College-Sponsored Student Health Insurance Plans for Undergraduates*

Fort Collins, CO, June 14, 2022: The annual cost survey for student health insurance programs conducted by Hodgkins Beckley & Lyon (HB&L) shows that the current cost for undergraduates is \$226 per month for public universities and \$295 per month for private universities. The plans provided in HB&L's survey provide Platinum or Gold level coverage.

Student health insurance programs provided by universities continue to be an outstanding value for many students. Coverage levels are higher and premium costs are often lower than coverage available through parent's employer-sponsored coverage or insurance exchange options. The plans are typically designed to fully integrate with on-campus health and counseling services, and often include special benefits and/or in-network provider access in the community where the university is located.

Cost increases that will be implemented for the fall of 2022 are expected to be at levels that are higher than the average increase over the past five years of 3.5 percent for public and 5.3 percent for private universities. Higher costs for mental/behavioral health care services, prescription drug costs, and cost increases being implemented by health care providers in negotiations with health insurance payers are major factors. Costs incurred for Covid testing are also included in the expected higher cost trend.



* This is the 15th year HB&L has conducted its cost study, which is based on 20 public and 20 private universities. Universities selected for the survey are based on diversity in geographic location and in size of student population. Public universities surveyed include Arizona State University, University of California at Davis, University of Florida, University of Illinois, University of New Hampshire, Ohio State University, and the University of Virginia. Private universities include Case Western Reserve University, Dartmouth College, Duke University, Emory University, Northwestern University, University of Southern California, and the University of Pennsylvania.